

**Required Report:** Required - Public Distribution

**Date:** March 24, 2023

**Report Number:** TH2023-0018

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

**Prepared By:** Mana-anya Iemsam-arng, Agricultural Specialist

**Approved By:** Kelly Stange

**Report Highlights:**

Rice export prices increased 2-3 percent due to the strengthening of the Thai baht which offset the downward pressure on domestic rice prices.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),**  
Week Ending March 21, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	-	-	-	783	823	823	-	810	793
<b>WR 100 B</b>	468	-	482	480	478	478	525	485	471
<b>PB 100%</b>	451	-	463	481	472	472	485	471	458
<b>PB 5%</b>	440	-	458	470	467	465	480	463	451
<b>WR 5%</b>	447	-	476	475	468	468	520	476	462
<b>WR 10%</b>	442	-	-	465	463	467	-	459	445
<b>WR 15%</b>	434	-	-	462	458	462	-	454	440
<b>WR 25%</b>	434	-	-	-	449	449	-	444	435
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	422	449	-	436	423
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

**Exchange rate:** 33.94 baht=\$1.00

**Source:** Average actual prices received from exporters

Export prices of all grades of rice increased 2-3 percent from the previous week as the Thai baht strengthened to 33.94 baht/\$1.00 from the previous week's exchange rate of 34.45 baht/\$1.00. Foreign demands for Thai rice were quiet last week due to the concern about the fluctuations of the Thai baht. The new supplies of MY2022/23 off-season rice put downward pressure on domestic rice prices, particularly for white and parboiled rice.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 6 – 12, 2023, totaled 92,996 metric tons, down 21,867 metric tons from the previous week and down 12,134 metric tons from the four-week moving average of 105,130 metric tons (Table 2). Rice exports from January 1 – March 12, 2023, totaled 1,069,896 metric tons, down 8.5 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

<b>Week Ending</b>	<b>Quantity</b>	<b>4-WK AVG</b>	<b>Year to Date</b>	<b>Year Ago</b>	<b>Growth from Last Year</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
<b>Jan 8, 2023</b>	65,640	113,392	66	91	-27.5
<b>Jan 15, 2023</b>	129,446	105,003	195	223	-12.6
<b>Jan 22, 2023</b>	136,648	100,440	332	359	-7.5
<b>Jan 29, 2023</b>	132,283	116,004	464	519	-10.6
<b>Feb 5, 2023</b>	109,173	126,887	573	654	-12.4
<b>Feb 12, 2023</b>	76,187	113,573	649	772	-15.9
<b>Feb 19, 2023</b>	94,909	103,138	744	873	-14.8
<b>Feb 26, 2023</b>	117,751	99,505	862	986	-12.6
<b>Mar 5, 2023</b>	114,863	100,927	977	1,084	-9.9
<b>Mar 12, 2023</b>	92,996	105,130	1,069	1,169	-8.5

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments